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uncertainty is present in every managerial decision and managerial economics a mathematical approach effectively demonstrates the application of higher level statistical tools to inform and clarify the logic of problem solving in a managerial environment while illuminating managerial decision making from all possible angles this book equips readers with the tools and skills needed to recognize and address uncertainty the book also explores individual firm and market level decisions discusses all possible risks and uncertainties encountered in the decision making process and prepares readers to deal with both epistemic and aleatory uncertainty in managerial decisions managerial economics features an emphasis on practical application through real life examples and problems an accessible writing style that presents technical theories in a user friendly way a mathematical and statistical point of view that reveals the presence of uncertainty inherent in managerial decisions thoroughly class tested material including problems at the end of each chapter case study questions review exercises and objectives that summarize the main discussions managerial economics is an excellent book for upper undergraduate and graduate level courses in business and economics departments the book is also an ideal reference and resource for managers decision makers market analysts and researchers who require information about the theoretical and quantitative aspects of the topic

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economics is extremely sick it is so locked in its past that nearly all of its introductory textbooks are modelled on one that appeared in 1948 the discipline cannot continue in its autistic state much longer this book takes you to the heart of a fiery and many faceted debate it is comprised of 66 articles that have been selected based on their importance to the reform movement and for their accessibility to the general reader real economic

problems concern real people so their analysis must be made intelligible to an educated general public if real democracy is to function all economists must learn to live without the belief that there is only one right way of describing and explaining reality this requires economists to begin the development of an ethos of honesty regarding the limitations of their chosen approaches

recent polls have placed football ahead of baseball in popularity does this reflect football s rise or baseball s decline why has the national pastime a title perhaps becoming inaccurate fallen behind other major sports is the trend reversible this book identifies the most substantial and persistent issues that have impaired major league baseball s development chapters cover inflationary player team and game costs changes in baseball s fan base congestion in urban areas that host big league ballclubs the negligent and irrational actions some of it criminal of players owners league officials and the players union and the maldistribution of power among the major league franchises six major reforms needed to boost the popularity of baseball are identified

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